

<b>Audit Committee Meeting</b>	
<b>Meeting Date</b>	30 July 2018
<b>Report Title</b>	Audit Committee Annual Report 2017/18
<b>Cabinet Member</b>	Cllr Duncan Dewar-Whalley - Cabinet Member for Finance & Performance
<b>SMT Lead</b>	Nick Vickers – Chief Financial Officer
<b>Head of Service</b>	Rich Clarke – Head of Audit Partnership
<b>Lead Officer</b>	Frankie Smith – Head of Audit Partnership
<b>Key Decision</b>	No
<b>Classification</b>	Open
<b>Recommendations</b>	<ol style="list-style-type: none"> <li>1. That the Audit Committee agree the Audit Committee Annual Report for 2017/18.</li> <li>2. That the Chairman of the Audit Committee provides the report to a meeting of the Full Council to demonstrate how the Committee has discharged its duties.</li> </ol>

## **1 Purpose of Report and Executive Summary**

- 1.1 The report outlines how the Audit Committee has effectively discharged its duties during 2017/18. The report provides assurance to the Council that important internal control, governance and risk management issues are being monitored and addressed by the Committee. The report seeks to provide additional assurance to support the Annual Governance Statement.

## **2 Background**

- 2.1 The Audit Committee is required to monitor audit activity (internal and external), review and comment on the effectiveness of the Council's regulatory framework and review and approve the Council's annual statements of accounts and scrutinise associated strategy and policy. This reports sets out how this has been achieved during 2017/18.

### **3 Proposals**

- 3.1 To agree the Audit Committee Annual Report as attached in Appendix I.
- 3.2 That the Chairman of the Audit Committee provides the report to a meeting of Full Council setting out how the committee has discharged its duties.

### **4 Alternative Options**

- 4.1 The production and presentation of an annual report is required by this Committee's terms of reference. Therefore no other alternative could be recommended.

### **5 Consultation Undertaken or Proposed**

- 5.1 We provided this report to the Chairman of the Audit Committee for consultation prior to submission for this meeting.

## 6 Implications

Issue	Implications
<b>Corporate Plan</b>	None identified at this stage.
<b>Financial, Resource and Property</b>	The role of the Audit Committee includes the review of the financial reports for the Council, including the approval of the Annual Statement of Accounts.
<b>Legal and Statutory</b>	None identified at this stage.
<b>Crime and Disorder</b>	None identified at this stage.
<b>Environmental Sustainability</b>	None identified at this stage.
<b>Health and Wellbeing</b>	None identified at this stage
<b>Risk Management and Health and Safety</b>	The role of the Audit Committee requires it to consider the effectiveness of the Council's risk management arrangements.
<b>Equality and Diversity</b>	None identified at this stage.
<b>Privacy and Data Protection</b>	None identified at this stage.

## 7 Appendices

7.1 The following documents are to be published with this report and form part of the report:

- Appendix I: Annual Audit Committee Report 2017/18

## 8 Background Papers

8.1 None